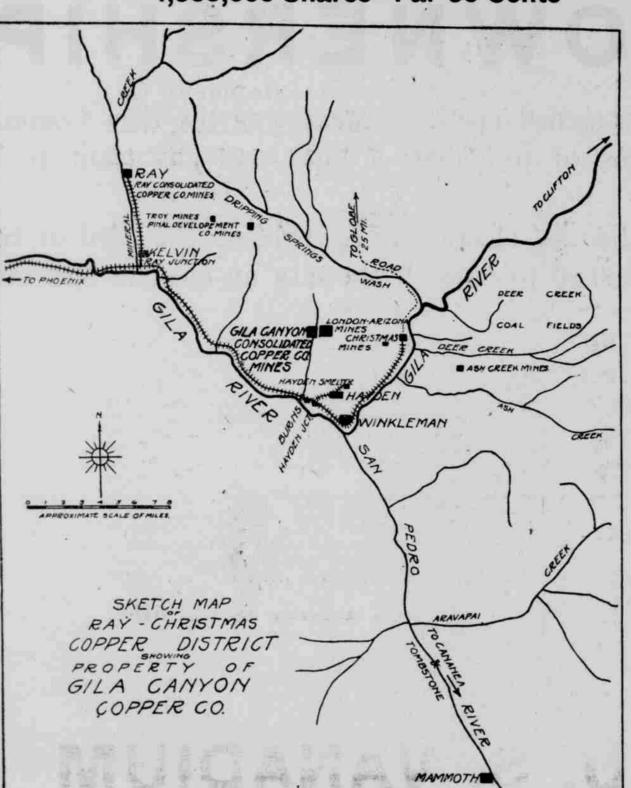
GILA CANON CONSOLIDATED COPPER COMPANY

CAPITAL STOCK, \$750,000.00 1,500,000 Shares--Par 50 Cents



Fully Paid and Non-Assessable Treasury Reserve 1,040.000 Shares

This company is operating 18 claims in the Ray-Christmas copper belt, three miles from the famous Christmas mines and between it and the Ray Consolidated Company's mines. Pinal Development Company's properties lie between the Ray Consolidated and Gila Canon, the latter being four and one half miles from Hayden Junction on the Arizona Eastern Railroad and about five miles from the American Smelting and Refinig Company's smelter at Hayden, whither their ores are shipped for treatment.

DEVELOPMENTS

Consists of a tunnel about 1800 feet in length at a depth of about 400 feet from the surface, the object being to cut a contact between the diabase and porphyhy showing on surface where the Engineers believe commercial ore bodies of great extent should be found. This tunnel passed through 300 feet of what is thought to be commercial ore with proper concentrating facilities. A car of this ore has been shipped to the Hayden smelter to determine this point. A winze is being sunk in the tunnel on high grade chalcopyrite ore to determine the extent of the ore body.

It will thus be seen that the tunnel development may develop large bodies of sulphides in any one of the three places.

SURFACE-Approximately \$150,000 worth of ore, net at smelter has been shipped from the surface workings of the property in the past few years, smelting returns for which are on file in the Company's office; this, too, was when copper was as low as 11c per pound.

From August 16 to October 4, 1916, twenty-two cars of ore have been shipped to the smelter, returns on nineteen cars netting \$7,695.81.

Ore has been shipped from twelve of the eighteen claims, and our engineer states that these surface shipments can be maintained for years to come; also by the appropriation of a small sum for dead work, that production can be materially increased.

The company is now paying for all development work from the proceeds of ore shipments and none of its treasury stock is or has been offered for sale. As development proceeds it will be used to finance erection of necessary mill and concentrator.

The former operations were done by hand, all · development work paid for from ore shipments, and about \$1000 per month profit made in operations.

Modern machinery has now been ordered, most of which is now in place and balance enroute, so that development work and production can be speeded up. The company maintains its own commissary, owns commodious headquarters and office building, schoolhouse and dwellings for miners. About 40 men are at work on the prop-

The company was financed by a syndicate of Phoenix and Prescott business and mining men and no stock has ever been offered for sale.

Negotiations are now in progress for the acquisition by this company of another very valuable property. Stockholders will be advised of the progress of these negotiations.

Included among the Board of Directors, are

- 1. Hon. J. C. Callaghan, State Auditor.
- 2. Charles H. McArthur, McArthur Brothers Company.
- 3. R. W. Hollis, E. M., Engineer with Ray Consolidated Copper Company.
- 4. R. Allyn Lewis, Investments Phoenix, Globe, Bisbee, Prescott and Jerome. Correspondent, E. F. Hutton & Company, Members New York Stock Exchange.
- Frederick S. Stephen, Dundee, Scotland, Vice-Pres. Dundee-Arizona Copper Co.

R. W. HOLLIS, Vice-President and General Manager. R. ALLYN LEWIS Treasurer.

> A. I. WING, Mine Manager.

I have thoroughly investigated this property, which has been examined and recommended to me by several mining engineers of ability and repute and believe that the stock has great possibilities. I unqualifiedly recommend it as a purchase at present market prices. Maps and Engineers' Reports on file in my office—also complete smelter returns for all ore shipped for past three years.

Correspondent

E. F. HUTTON & CO.

Members New York Stock Exchange

R. ALLYN LEWIS

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